



The Friends of All Saints’ Church, Shillington
Registered Charity Number 1060329

Investing Charity Funds Policy and Procedures

Contents

Trustee Expenses Policy and Procedures.....	1
Introduction	2
Policy	2
Procedures.....	2
Links to other policies	2
Policy review.....	2

Introduction

A Trustee's principal duty is to further the charity's purposes. This means that they must make investment decisions to further those purposes.

Trustees have the power to decide how to invest to support delivery of the charity's purposes over time.

Depending on the charity's circumstances, there are a wide range of options, but Trustees must: -

- comply with the legal duties and requirements set out in the Charity Commission guidance
- make decisions in the best interests of the charity
- Keep investment approaches under regular review.

Policy

The Financial Reserves Policy of the Friends of All Saints' Church, Shillington (the Friends) states that the Friends will seek to keep only a small reserve and that monies raised should be used in pursuance of repair, restoration and improvement projects to the Church at the earliest opportunity.

As such, the Friends will not assign money to long-term higher interest accounts which might restrict timely access to required funds.

Procedures

The Treasurer will present options to the Committee relating to the accounts which offer the best rate of interest combined with penalty-free immediate access facilities.

As a small, volunteer-based organisation, as far as possible, monies held in reserve will be held in a single account from which the Friends will finance both their day to day and longer term expenses and activities.

Links to other policies

This policy is linked to the Friends' Conflict of Interest, Financial Reserves and Internal Financial Controls Policies.

Policy review

This Policy was agreed by the Committee of the Friends on 18 September 2024. It will be reviewed if any matters come to light requiring a change and/or triennially.

Date of review	Note of charges	Signed by the Chair
18.09.2024	First iteration	
30.09.2027		
20.09.2030		